LOCAL HIGHWAY TECHNICAL ASSISTANCE COUNCIL
FY 2024 Budget

REVENUES	April YTD	Amended Budget #1 FY 2023	Proposed Budget FY 2024
LIL' B Program	38,000,000	102,516,000	50,000,000
Children Pedetrian Safety Program	10,000,000	10,000,000	10,000,000
Miscellaneous Income	-	-	-
HB 354 (2023) Gen Fund Transfer	-		394,851
HDA Appropriation	686,311	663,000	661,000
Investment Pool Interest	574,703	670,000	650,000
FHWA Reimbursement	3,217,640	3,351,626	3,386,693
FHWA Reimbursable Expenses			350,000
ISPWC	8,348	10,000	10,000
LRHIP Grant Program	3,880,000	3,880,000	3,920,000
Safety Project Match			
T2 Program Revenue	90,485	124,800	130,000
T2 FHWA Grant	328,576	300,000	420,000
Budget Revenue Total	56,786,063	121,515,426	69,922,544
EXPENDITURES			
Total Staff Salaries	2,141,717	2,772,200	2,980,115
Honorarium - Council	3,800	5,400	5,400
PERSI	250,768	331,001	333,177
FICA/Medicare	160,746	212,073	227,979
401K Match	24,907	46,047	62,681
Health Insurance	363,292	461,342	530,847
Health Insurance Buy-Down (Ded)	53,269	40,000	48,000
HRA-VEBA Contribution	12,500	13,000	20,250
Supplemental Insurance	20,521	35,000	40,000
Workers Compensation	222	7,500	8,000
Unemployment Insurance			-
PERSONNEL TOTAL	3,031,742	3,923,563	$ 4,256,448
OPERATIONS:			
T2 Center Reimbursable Expenses	217,247	145,000	225,000
Project Expenses	191,483	655,000	350,000
LRHIP Grant Distribution	3,746,551	3,800,000	3,920,000
HDA Technical Assistance Projects	18,000	250,000	125,000
Printing	7,422	-	10,000
Copying	15,785	32,000	20,000
Postage	3,569	5,000	5,000
Phone/FAX/Modem	5,726	10,000	10,000
Office Supplies	9,941	16,000	14,000
Office Rent	-	-	-
Computer Software	42,460	50,000	65,000
Building Maintenance	18,732	30,000	35,000
Utilities	10,386	12,500	14,000
Janitorial	6,672	9,000	16,000
Council Travel	16,764	20,000	28,000
Staff Travel	22,542	20,000	40,000
Local Meetings	2,347	4,000	4,000
Audit Services	11,700	11,700	12,870
Legal Services	1,350	2,500	3,500
Contractual Services	26,860	28,000	67,000
Reference Materials	228	2,500	2,500
Membership Dues	2,358	4,000	4,000
Interest and Fees Expense	-	500	-
Insurance (ICRMP)	20,231	19,000	23,266
Staff Training	7,643	15,000	25,000
Misc. Promotion of Trade	7,102	10,000	12,000
Unrecoverable Meeting Expenses	179	2,000	1,000
Office Equip/Comp/Furniture/Etc.	4,002	10,000	10,000
Capital Equipment	17,772	25,000	75,000
Capital Expenditures - Office Building	-		1,250,000
LHTAC Local Grant Distribution	-		394,851
Children Pedestrian Safety	10,015,539	10,000,000	10,000,000
LIL' B Contracts	6,005,637	101,650,000	50,000,000
Building Debt Service	44,700	53,640	53,640
OPERATIONS TOTAL	20,500,928	116,892,340	66,815,627
Total Expenses:	23,532,670	120,815,903	71,072,075
Net Income (Loss)	33,253,393	699,522	(1,149,531)